

OPEB Trust Review Committee

October 25, 2023
1:00-2:00 PM

311 Vernon Street, Roseville, CA 95678
Civic Center Meeting Rooms #1 & #2

1. Call to Order

Dennis Kauffman called the meeting to order at 1:00 p.m.

2. Roll Call

Committee/Other Present:

Lori Benitez, Retiree
Brian Boyd, Retiree
Terry Bradley, Management Assistant
Ellen Clark, PFM
Pam Durocher, Retiree
Kyle Horton, Accounting Supervisor
Kyle Jones, Roseville Fire Fighters Association
Dennis Kauffman, Assistant City Manager/Chief Financial Officer
Kathy Kitchell, Retiree
Jonathan Levy, Senior Deputy Attorney
Stacey Peterson, Human Resources Director
Scott Pettingell, Assistant Finance Director
Rick Rosenthal, PFM
Charley Souders, International Brotherhood of Electrical Workers Representative

3. Public Comment

There was no public comment.

4. Approval of Previous Minutes

4.1 Minutes of August 23, 2023, Meeting

Motion, then seconded, to approve the minutes of the August 23, 2023, meeting of the OPEB Trust Review Committee. The motion passed.

5. New Business/Requests/Presentations

5.1 2nd Quarter Portfolio Review

There was a presentation by Ellen Clark, PFM Asset Management, of the 2nd Quarter Portfolio Review, for information. Rick Rosenthal, PFM Asset Management, presented the changes in the market since June 30, 2023. The Committee discussed the report and PFM responded to questions.

6. Committee/Staff Reports

There were no staff reports.

7. Adjournment

Motion, then seconded, to adjourn the meeting at 1:58 p.m. The motion passed.